



HOTEL NRUPATUNGA
Station Road, RAICHUR - 584 101

Date :

AUDIT REPORT

I have examined the attached Receipts and Payments Account and Income and Expenditure Account of **SITA SUBBARAJU MEMORIAL COLLEGE RAICHUR** of TME ASSOCIATION RAICHUR for the year ending 31st March 2019 and Balance sheet as on that date & report as under:-

1.Fees Collection:-

As advised in earlier reports, Student Fees Collection Register is maintained. The total fees receivable is not matching with the actual fees collected. It is explained to me that, this is due to the concession given to the deserving students. In order to exercise proper authorisation and control over the concession given to the deserving students, it is advised to record the same in the fees Collection Register.

2.Accounting Policy:-

As per the accounting policy followed for all these years, income is accounted on receipts basis, and expenditures are accounted on payment basis.

3 Depreciation:-

As per the procedure followed by the Institution for all these years, depreciation on Fixed Assets is not Charged.

Subject to the above:-

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit.

In my opinion books of accounts are maintained so far it appears from examination of those books produced before me. The Receipts and Payments Account and Income and Expenditure Account for the year ending 31st March 2019 and Balancesheet as on that date are in agreement with the books of accounts as produced before me & information and explanations offered to me.

PLACE: RAICHUR
DATE : 15.11.2019



RAMACHANDRA PRABHU
CHARTERED ACCOUNTANT
M.NO.23624

31/11/2020