

TO	SCHOLARSHIP Govt of India scholarship	....2....	BY	SCHOLARSHIP			
		1240		Govt of Indian scholarship-Disbursed			5700
			By	Fixed Assets			
				Computer			56000
				Closing Balance			
				Cash on Hand		43	
				Cash at Bank A/C No			
				SBI-62196470152		2270599	
				A/c/No.1479		670453	
				A/c No.332		132571	
				A/c No.2730		239689	
				A/c No.2731		188991	
				A/c No.2732		105667	
				A/c No.3122		71730	3679743
		12278368					12278368

" Subject to my report of even date attached"

For S.S.M.College. Raichur

RAMACHANDRA PRABHU  
CHARTERED ACCOUNTANT  
M.No. 023624  
PLACE: RAICHUR  
DATE:31.5.2023



*[Signature]*  
Principal  
PRINCIPAL  
SITA SUBBARAJU MEMORIAL  
COLLEGE, RAICHUR.

SITA SUBBARAJU MEMORIAL COLLEGE, RAICHUR  
(AFFILIATED TO T.M.E.A.RAICHUR)  
CONSOLIDATED BALANCESHEET AS ON 31ST MARCH 2023

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT
<b>T.M.E. ASSOCIATION MANAGEMENT A/C</b>			<b>FURNITURES</b>	
As per Last Balancesheet	1451231		As per Last B/Sheet	1058659
Add: Received during the year	798050		Electrical items/Projector/others	375066
	2241281		<b>LIBRARY BOOKS</b>	
Less: paid during the year	62785	2178496	As per Last B/Sheet	660426
<b>INCOME &amp; EXPENDITURE A/C</b>			<b>EQUIPMENTS</b>	
As per Last Balancesheet	4608173		As per Last B/Sheet	413950
Less: Excess of Expenditure over the Income for the year transferred	597599	4010574	Add: Purchase during the year	0
			<b>COMPUTER</b>	
<b>LIBRARY DEPOSIT</b>			As per Last B/Sheet	583566
As per Last Balancesheet		95520	Add: Purchase During the Year	56000
<b>SCHOLARSHIP-PAYABLE</b>			<b>CARPET</b>	
As per Last Balancesheet	478233		As per Last B/Sheet	3300
Add: Received during the Yr	1240		<b>TELEPHONE DEPOSIT</b>	
	479473		As per Last B/Sheet	1867
Less: Disbursed during the Yr	5700	473773	<b>N.S.S</b>	
<b>Deductions Payable</b>			As per Last B/Sheet	5297
As per Last Balancesheet	30		By Closing Balance	
Add: Received during the Yr	1025233		Cash on Hand	43
	1025263		Cash at Bank A/C No	
Less: Paid during the year	1025203	60	SBI-62196479152	2270599
<b>University Exam Fees Payable</b>			A/c No.1479	670453
		79450	A/c No.332	132571
			A/c No.2730	239689
			A/c No.2731	188991
			A/c No.2732	105667
			A/c No.3122	71730
				3679743
		6837872		6837872

\* Subject to my report of even date attached\*

For S.S.M.College, Raichur

RAMACHANDRA PRABHU  
CHARTERED ACCOUNTANT  
M.No. 029024  
PLACE: RAICHUR  
DATE:31.5.2023



Principal

*[Signature]*  
**PRINCIPAL**  
SITA SUBBARAJU MEMORIAL  
COLLEGE, RAICHUR.

**SITA SUBBARAJU MEMORIAL COLLEGE, RAICHUR**  
(AFFILIATED TO T.M.E.A. RAICHUR)  
CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2023 (1-4-2022 TO 31-3-2023)

EXPENDITURE		AMOUNT	INCOME		AMOUNT
TO	<b>SALARY TEACHING</b>			By	<b>FEES COLLECTION</b>
	BASIC	2446100			Tuition
	DA	858344			Tuition Department
	HRA	195688			Library
	UGC ARRS	60011	3560143		Sports
					Identity Card
					Student Development Council
To	<b>NON TEACHING</b>				Reading Room
	Basic	1204000			Library Deposit
	DA	344419			University cultural Activities
	HRA	96320			University Sports
	SPN	6600	1651339		University eligibility
					University Registration
To	Temporary staff salaries	727267	727267		University career Guidance
					University Red Cross
TO	<b>EXPENDITURE UNDER TERM FEES</b>				University Corpus Fund
	Tuition Colledge	134420			Scouts & Guides
	Reading Room	72803			Admission Penalty
	University cultural Activities	31810			SWF And TBF
	University Sports	59870			University Examination
	University eligibility	72600			University Exam Advance
	University Registration	107050			
	University career Guidance	21650			
	University Corpus Fund	95810		By	<b>SALARY GRANTS</b>
	University Red Cross	12700			Salary grants received from
	Scouts & Guides	6650			JDCE, Gulbarga
	Admission Penalty	21500		By	Interest
	SWF And TBF	19050			
	University Examination	476368			<b>Other Recoveries</b>
	University Exam Advance	66348		By	Transfer Certificate Fee
	Sports fees	9150	1207779	By	DA And Other Arrears
				By	Surrender Salary
To	<b>CONTIGENCY &amp; OTHERS</b>			By	Excess of Expenditure Over The Income
	Post and telegraphs	18088			For The Year transferred to Balancesheet
	Miscellaneous	189739			
	Printing & Stationery	26100			
	Audit Fees	15000			
	Insurance	3660			
	Electricity Bill	36577			
	TA/DA	11150			
	Advertisement	9250			
	Bank Charges	1786	311350		
To	Surrender Salary-Disbursed		70508		
			7528386		
					7528386

\* Subject to my report of even date attached\*

RAMACHANDRA PRABHU  
CHARTERED ACCOUNTANT  
M.No. 023624  
PLACE: RAICHUR  
DATE: 31.3.2023



For S.S.M.College, Raichur

Principal

*(Signature)*  
PRINCIPAL

SITA SUBBARAJU MEMORIAL  
COLLEGE, RAICHUR.

## SITA SUBBARAJU MEMORIAL COLLEGE, RAICHUR

(Affiliated to T.M.E.A. Raichur)

Consolidated Receipts and payment Account for the year ending 31st March 2023 (1.4.2022 TO 31.3.2023)

RECEIPTS		AMOUNT	PAYMENT		AMOUNT
To	<b>OPENING BALANCE</b>		BY	<b>SALARY TEACHING</b>	
	Cash on Hand	43		BASIC	2046100
	Cash at Bank A/C No			DA	858344
	SBH-62196470152	2077949		HRA	195688
	A/c No.1479	655532		UGC ARRS	60811
	A/c No.352	129124			3560143
	A/c No.2730	177437	BY	<b>NON TEACHING</b>	
	A/c No.2731	247026		Basic	1204000
	A/c No.2732	173947		DA	344419
	A/c No.3122	69998		HRA	96320
		3531056		SFN	6600
To	<b>FEE COLLECTION</b>		By	Temporary staff salaries	727267
	Tuition fees	268840	BY	<b>EXPENDITURE UNDER TERM FEES</b>	
	Tuition fees-Department	134420		Tuition Colleague	134420
	Library fees	26715		Reading Room	72803
	Sports fees	25500		University cultural Activities	31810
	Identity Card	21350		University Sports	59870
	Student Development Council	25500		University eligibility	72690
	Reading Room fees	17870		University Registration	107050
	Library Deposit	12200		University career Guidance	21650
	University cultural Activities	31930		University Corpus Fund	95810
	University Sports	60090		University Red Cross	12700
	University eligibility	73200		Scouts & Guides	6650
	University Registration	107550		Admission Penalty	21500
	University career Guidance	21730		SWF And TBF	19050
	University Red Cross	12790		University Examination	396918
	University Corpus Fund	96360		University Exam Advance	66348
	Scouts & Guides	12750		Sports fees	9150
	Admission Penalty	21500			1128329
	SWF And TBF	19125			
	University Examination	476368			
	University Exam Advance	66348			
		1532096	BY	<b>CONTIGENCY &amp; OTHERS</b>	
To	Grant from Management- TMEA	790052		Post and telegraphs	18088
To	Bank Interest	104027		Miscellaneous	189739
To	<b>SALARY GRANTS</b>			Printing & Stationery	26100
	Salary grants received from			Audit Fees	15000
	JDCE, Gulbarga	5211482		Insurance	3660
TO	<b>DEDUCTIONS</b>			Electricity Bill	36577
	EPBF	370	By	TA/DA	11150
	LIC	141593		Advertisement	9250
	LIC(GSLI)	2000	By	Bank Charges	1786
	Insurance-Students	5670			311350
	Income Tax	868000	BY	<b>DEDUCTIONS</b>	
	Professional tax	7600		EPBF	370
		1025233		LIC	141593
To	<b>Other Recoveries</b>			LIC(GSLI)	2000
	Transfer Certificate Fee	12200		Income Tax	868000
	DA And Other Arrears	474		Insurance- Students	5640
	Surrender Salary	70508		Professional tax	7600
		83182			1025203

Contd....2...



TO	SCHOLARSHIP Govt of India scholarship	....2....	BY	SCHOLARSHIP				
		1240		Govt of Indian scholarship-Disbursed				5700
			By	Fixed Assets				
				Computer				56000
				Closing Balance				
				Cash on Hand			43	
				Cash at Bank A/C No				
				SBI-62196470152			2270599	
				A/c/No.1479			670453	
				A/c No.332			132571	
				A/c No.2730			239689	
				A/c No.2731			188991	
				A/c No.2732			105667	
				A/c No.3122			71730	3679743
		12278368						12278368

" Subject to my report of even date attached"

For S.S.M.College. Raichur

RAMACHANDRA PRABHU  
CHARTERED ACCOUNTANT  
M.No. 023624  
PLACE: RAICHUR  
DATE:31.5.2023



Principal  
PRINCIPAL  
SITA SUBBARAJU MEMORIAL  
COLLEGE, RAICHUR.



HOTEL NRUPATUNGA  
Station Road, RAICHUR - 584 101.

Date : 03/06/2023

**AUDIT REPORT**

I have examined the attached Receipts and Payments Account and Income and Expenditure Account from 1.4.2022 to 31.3.2023 of **SITA SUBBARAJU MEMORIAL COLLEGE RAICHUR** of TME ASSOCIATION RAICHUR and Balance sheet as on 31st March 2023 & report as under:-

**1.Fees Collection:-**

As advised in earlier reports, Student Fees Collection Register is maintained. The total fees receivable is not matching with the actual fees collected. It is explained to me that, this is due to the concession given to the deserving students. In order to exercise proper authorisation and control over the concession given to the deserving students, it is advised to record the same in the fees Collection Register.

**2.Accounting Policy:-**

As per the accounting policy followed for all these years, income is accounted on receipts basis, and expenditures are accounted on payment basis.

**3 Depreciation:-**

As per the procedure followed by the Institution for all these years, depreciation on Fixed Assets is not Charged.

**Subject to the above:-**

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit.

In my opinion books of accounts are maintained so far it appears from examination of those books produced before me. The Receipts and Payments Account and Income and Expenditure Account for the year ending 31st March 2023 and Balancesheet as on 31st March 2023 are in agreement with the books of accounts as produced before me & information and explanations offered to me.

PLACE: RAICHUR  
DATE : 31.5.2023



RAMACHANDRA PRABHU  
CHARTERED ACCOUNTANT  
M.NO.023624

SITA SUBBARAJU MEMORIAL COLLEGE, RAICHUR  
( AFFILIATED TO T.M.E.A.RAICHUR)  
CONSOLIDATED BALANCESHEET AS ON 31ST MARCH 2024

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b>T.M.E. ASSOCIATION MANAGEMENT AC</b>		<b>FURNITURES</b>	
As per Last Balancesheet	2178496	As per Last B/Sheet	1058659
Add: Received during the year	952807	Electrical items/Projector/others	375046
		<b>LIBRARY BOOKS</b>	
		As per Last B/Sheet	660424
<b>INCOME &amp; EXPENDITURE AC</b>		<b>EQUIPMENTS</b>	
As per Last Balancesheet	4010574	As per Last B/Sheet	413950
Less: Excess of Expenditure over the Income for the year transferred	707667	<b>COMPUTER</b>	
		As per Last B/Sheet	639566
<b>LIBRARY DEPOSIT</b>		<b>CARPET</b>	
As per Last Balancesheet		As per Last B/Sheet	3300
<b>SCHOLARSHIP-PAYABLE</b>		<b>TELEPHONE DEPOSIT</b>	
As per Last Balancesheet	473773	As per Last B/Sheet	1867
<b>Deductions Payable</b>		<b>N.S.S</b>	
As per Last Balancesheet	60	As per Last B/Sheet	5297
Add: Received during the Yr	1197945		
	1198805		
Less: Paid during the year	1197075		
		By Closing Balance	44
		Cash on Hand	
		Cash at Bank A/C No	
		SBI-62196470152	2490453
		A/c No.1479	690189
		A/c No.332	136457
		A/c No.2730	266585
		A/c No.2731	121364
		A/c No.2732	67458
		A/c No.3122	73833
			3846303
	7004432		7004432

\* Subject to my report of even date attached\*

RAMACHANDRA PRABHU  
CHARTERED ACCOUNTANT  
M.No. 023624  
PLACE: RAICHUR  
DATE:15.5.2024



For S.S.M.College, Raichur

*S. Prabhhu*  
Principal  
**PRINCIPAL**  
SITA SUBBARAJU MEMORIAL  
COLLEGE, RAICHUR.

**SITA SUBBARAJU MEMORIAL COLLEGE, RAICHUR**  
 ( AFFILIATED TO T.M.E.A.RAICHUR )  
 CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2024 (1-4-2023 TO 31-3-2024)

EXPENDITURE		AMOUNT	INCOME		AMOUNT
TO	<b>SALARY TEACHING</b>		By	<b>FEE COLLECTION</b>	
	BASIC	2320600		Tuition	156980
	DA	982600		Tuition Department	156980
	HRA	185648		Library	31100
				Sports	31100
			3488848	Identity Card	24150
To	<b>NON TEACHING</b>			Student Development Council	31100
	Basic	1304600		Reading Room	21770
	DA	462570		Library Deposit	13800
	HRA	104368		University cultural Activities	39050
	SFN	6600	1878138	University Sports	73610
				University eligibility	152800
To	Temporary staff salaries	850977	850977	University Registration	40550
				University career Guidance	26610
				University Red Cross	15550
				University Corpus Fund	113960
TO	<b>EXPENDITURE UNDER TERM FEES</b>			Scouts & Guides	6900
	Reading Room	46151		Admission Penalty	6500
	University cultural Activities	38930		SWF And TBF	23325
	University Sports	73390		University Examination	248760
	University eligibility	149700		University Exam Advance	65425
	University Registration	60550		Intermediate Relief Fund	187294
	University career Guidance	26530			
	University Corpus Fund	113410			1487314
	University Red Cross	15500		By	<b>SALARY GRANTS</b>
	Admission Penalty	4500			Salary grants received from
	SWF And TBF	23250			JDCE, Gulbarga
	University Examination	248760		By	Interest
	University Exam Advance	65425			109382
	Sports fees	72486			
	Intermediate Relief Fund	187294	1125876	By	<b>Other Recoveries</b>
					Transfer Certificate Fee
					13800
To	<b>CONTIGENCY &amp; OTHERS</b>			By	DA And Other Arrears
	Post and telegraphs	18032			190343
	Miscellaneous	94256			
	Printing & Stationery	2000		By	Excess of Expenditure Over The Income
	Audit Fees	28000			For The Year transferred to Balancesheet
	Insurance	3698			707667
	Electricity Bill	35554			
	Advertisement	5940			
	Bank Charges	1010	180510		
	Affiliation Fee		5000		
	TMEA PF		106800		
	DA And Other Arrears		190343		
			7875492		7875492

\* Subject to my report of even date attached"

RAMACHANDRA PRABHU  
 CHARTERED ACCOUNTANT  
 M.No. 023624  
 PLACE: RAICHUR  
 DATE:18.5.2024



For S.S.M.College, Raichur

Principal  
**PRINCIPAL**  
 SITA SUBBARAJU MEMORIAL  
 COLLEGE, RAICHUR.



SITA SUBBARAJU MEMORIAL COLLEGE, RAICHUR  
(Affiliated to T.M.E.A. Raichur)

Consolidated Receipts and payment Account for the year ending 31st March 2024 (1.4.2023 TO 31.3.2024)

RECEIPTS		AMOUNT	PAYMENT		AMOUNT
To	<b>OPENING BALANCE</b>		BY	<b>SALARY TEACHING</b>	
	Cash on Hand	43		BASIC	2320600
	Cash at Bank A/C No.			DA	982600
	SBH-62196470152	2270999		HRA	185648
	A/c No.1479	670453			3488948
	A/c No.332	132871	BY	<b>NON TEACHING</b>	
	A/c No.2730	239689		Basic	1304600
	A/c No.2731	188991		DA	462570
	A/c No.2732	105667		HRA	104368
	A/c No.3122	71730		SNF	6600
					1878138
To	<b>FEE COLLECTION</b>				
	Tuition fees	156980	By	Temporary staff salaries	850977
	Tuition fees-Department	156980			850977
	Library fees	31100	BY	<b>EXPENDITURE UNDER TERM FEES</b>	
	Sports fees	31100		Reading Room	46151
	Identity Card	24150		University cultural Activities	38930
	Student Development Council	31100		University Sports	73390
	Reading Room fees	21770		University eligibility	149700
	Library Deposit	13800		University Registration	60550
	University cultural Activities	39050		University career Guidance	26530
	University Sports	73610		University Corpus Fund	113410
	University eligibility	152800		University Red Cross	15500
	University Registration	60580		Admission Penalty	4500
	University career Guidance	26610		SWF And TBF	23250
	University Red Cross	13880		University Examination	248760
	University Corpus Fund	113960		University Examination 22-23 Paid	79150
	Scouts & Guides	6900		University Exam Advance	65425
	Admission Penalty	6500		Sports fees	72486
	SWF And TBF	23250		Intermediate Relif Fund	187294
	University Examination	248760			1205326
	University Exam Advance	65425			
	Intermediate Relif Fund	187294			
To	Grant from Management- TMEA		By	TMEA PF	106800
To	Bank Interest		BY	<b>CONTIGENCY &amp; OTHERS</b>	
				Post and telegraphs	18082
To	<b>SALARY GRANTS</b>			Miscellaneous	94226
	Salary grants received from			Printing & Stationery	2000
	JDCE, Gulbarga	536686		Audit Fees	20000
				Insurance	3698
TO	<b>DEDUCTIONS</b>			Electricity Bill	35554
	EPBF	450		Advertisement	5940
	LIC	134616		Bank Charges	1010
	LIC(GSLI)	86749	By	DA And Other Arrears	190343
	Insurance -Students	9300	By	Affiliation Fee	54000
	Income Tax	958000			
	Professional tax	8000	BY	<b>DEDUCTIONS</b>	
		1197905		EPBF	410
To	<b>Other Recoveries</b>			LIC	134616
	Transfer Certificate Fee	13800		LIC(GSLI)	86749
	DA And Other Arrears	190343		Income Tax	958000
				Insurance-Students	9300
		204143		Professional tax	8000
					1197075

Contd...2...



(A)


			2		
				<u>Closing Balance</u> Cash on Hand 44 <u>Cash at Bank A/C No.</u> SBI-62196470152 2090453 A/c No.1479 690109 A/c No.332 136457 A/c No.2730 266585 A/c No.2731 121364 A/c No.2732 67458 A/c No.3122 73833 <hr/> 3846303	
			12998320		12998320

\* Subject to my report of even date attached\*

For S.S.M.College, Raichur

  
**RAMACHANDRA PRABHU**  
**CHARTERED ACCOUNTANT**  
M.No. 023624  
PLACE: RAICHUR  
DATE:18.5.2024



  
Principal  
**PRINCIPAL**  
**SITA SUBBARAJU MEMORIAL**  
**COLLEGE, RAICHUR.**



**HOTEL NRUPATUNGA**  
Station Road, RAICHUR - 584 101.

Date :

**AUDIT REPORT**

I have examined the attached Receipts and Payments Account and Income and Expenditure Account from 1.4.2022 to 31.3.2023 of **SITA SUBBARAJU MEMORIAL COLLEGE RAICHUR** of TME ASSOCIATION RAICHUR and Balance sheet as on 31st March 2023 & report as under:-

**1.Fees Collection:-**

As advised in earlier reports, Student Fees Collection Register is maintained. The total fees receivable is not matching with the actual fees collected. It is explained to me that, this is due to the concession given to the deserving students. In order to exercise proper authorisation and control over the concession given to the deserving students, it is advised to record the same in the fees Collection Register.

**2.Accounting Policy:-**

As per the accounting policy followed for all these years, income is accounted on receipts basis, and expenditures are accounted on payment basis.

**3 Depreciation:-**

As per the procedure followed by the Institution for all these years, depreciation on Fixed Assets is not Charged.

**Subject to the above:-**

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit.

In my opinion books of accounts are maintained so far it appears from examination of those books produced before me. The Receipts and Payments Account and Income and Expenditure Account for the year ending 31st March 2023 and Balancesheet as on 31st March 2023 are in agreement with the books of accounts as produced before me & information and explanations offered to me.

**PLACE: RAICHUR**  
**DATE : 31.5.2023**



**RAMACHANDRA PRABHU**  
**CHARTERED ACCOUNTANT**  
**M.NO.023624**