

2021-22

RAMACHANDRA PRABHU. U.
CHARTERED ACCOUNTANT



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HOTEL NRUPATUNGA
Station Road, RAICHUR - 584 101

Date :

AUDIT REPORT

I have examined the attached Receipts and Payments Account and Income and Expenditure Account of **SITA SUBBARAJU MEMORIAL COLLEGE RAICHUR** of TME ASSOCIATION RAICHUR for the year ending 31st March 2022 and Balance sheet as on that date & report as under:-

1.Fees Collection:-

As advised in earlier reports, Student Fees Collection Register is maintained. The total fees receivable is not matching with the actual fees collected. It is explained to me that, this is due to the concession given to the deserving students. In order to exercise proper authorisation and control over the concession given to the deserving students, it is advised to record the same in the fees Collection Register.

2.Accounting Policy:-

As per the accounting policy followed for all these years, income is accounted on receipts basis, and expenditures are accounted on payment basis.

3 Depreciation:-

As per the procedure followed by the Institution for all these years, depreciation on Fixed Assets is not Charged.

Subject to the above:-

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit.

In my opinion books of accounts are maintained so far it appears from examination of those books produced before me. The Receipts and Payments Account and Income and Expenditure Account for the year ending 31st March 2022 and Balancesheet as on that date are in agreement with the books of accounts as produced before me & information and explanations offered to me.

PLACE: RAICHUR
DATE : 16.05.2022



RAMACHANDRA PRABHU
CHARTERED ACCOUNTANT
M.NO.23624

SITA SUBBARAJU MEMORIAL COLLEGE, RAICHUR
(AFFILIATED TO T.M.E.A.RAICHUR)
CONSOLIDATED BALANCESHEET AS ON 31ST MARCH 2022

LIABILITES	AMOUNT		ASSETS	AMOUNT
<u>T.M.E. ASSOCIATION MANAGEMENT A/C</u>			<u>FURNITURES</u>	
As per Last Balancesheet	901456		As per Last B/Sheet	1058659
Add: Received during the year	595553		Electrical items/Projector/others	375066
	1497009			
Less: paid during the year	45778	1451231	<u>LIBRARY BOOKS</u>	
			As per Last B/Sheet	660424
<u>INCOME & EXPENDITURE A/C</u>			<u>EQUIPMENTS</u>	
As per Last Balancesheet	5002688		As per Last B/Sheet	407750
Less: Excess of Expenditure over the Income for the year transferred	394515	4608173	Add: Purhase during the year	6200
				413950
<u>LIBRARY DEPOSIT</u>			<u>COMPUTER</u>	
As per Last Balancesheet		95520	As per Last B/Sheet	583566
<u>SCHOLARSHIP-PAYABLE</u>			<u>CARPET</u>	
As per Last Balancesheet	549724		As per Last B/Sheet	3300
Add: Received during the Yr	167947		<u>TELEPHONE DEPOSIT</u>	
	717671		As per Last B/Sheet	1867
Less: Disbursed during the Yr	239438	478233	<u>N.S.S</u>	
			As per Last B/Sheet	5297
<u>Deductions Payable</u>			By <u>Closing Balance</u>	
As per Last Balancesheet	0		Cash on Hand	43
Add: Received during the Yr	1711648		Cash at Bank A/C No	
	1711648		SBH-62196470152	2077949
Less: Paid during the year	1711618	30	A/c/No.1479	655532
			A/c No.332	129124
			A/c No.2730	177437
			A/c No.2731	247026
			A/c No.2732	173947
			A/c No.3122	69998
				3531057
		6633186		6633186

" Subject to my report of even date attached"

For S.S.M.College. Raichur

RAMACHANDRA PRABHU
CHARTERED ACCOUNTANT
PLACE: RAICHUR
DATE:16.5.2022



[Signature]
Principal
PRINCIPAL
SITA SUBBARAJU MEMORIAL
COLLEGE, RAICHUR.

SITA SUBBARAJU MEMORIAL COLLEGE, RAICHUR
(AFFILIATED TO T.M.E.A.RAICHUR)

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2022 (1-4-2021 TO 31-3-2022)

EXPENDITURE		AMOUNT	INCOME		AMOUNT
TO	<u>SALARY TEACHING</u>		By	<u>FEE COLLECTION</u>	
	BASIC	4418200		Tution	362840
	DA	1121734		Tution Department	235000
	HRA	353456		Library	21200
				Sports	21200
				Identity Card	8500
To	<u>NON TEACHING</u>			Student Development Council	21200
	Basic	1159450		Reading Room	14840
	DA	222135		Liabrary Deposit	8500
	HRA	92756		University cultural Activities	25440
	SFN	6600		University Sports	46640
				University eligibility	51000
To	Temporary staff salaries	549775		University Registration	80600
				University career Guidance	16960
				University Red Cross	10600
TO	<u>EXPENDITURE UNDER TERM FEES</u>			University Corpus Fund	72150
	Tution Colleage	124080		Scouts & Guides	10600
	Library	79818		Admission Penalty	12500
	Reading Room	6552		SWF And TBF	15900
	University cultural Activties	25320		University Examination	173040
	University Sports	46420		University Exam Advance	25000
	University eligibility	50400			1233710
	University Registration	80100	By	<u>SALARY GRANTS</u>	
	University career Guidance	16880		Salary grants received from	
	University Corpus Fund	71600		JDCE, Gulbarga	7374331
	University Red Cross	10500			
	Scouts & Guides	10550	By	Interest	99716
	Admission Penalty	8000			
	SWF And TBF	15750		<u>Other Recoveries</u>	
	University Examination	173040	By	Library Book Recoveries	5565
	University Exam Advance	25000	By	Transfer Certificate Fee	8900
To	<u>CONTIGENCY & OTHERS</u>		By	Excess of Expenditure Over The Income	
	Post and telegraphs	29473		For The Year transferred to Balancesheet	394515
	Miscellaneous	165473			
	Printing & Stationery	44210			
	Audit Fees	15000			
	Insurance	3660			
	Electricity Bill	30426			
	TA/DA	3700			
	Advertisement	8000			
	Affiliation	29000			
To	Fee concession				3330
To	UGC A/C				116349
					9116737
					9116737

" Subject to my report of even date attached"

RAMACHANDRA PRABHU
CHARTERED ACCOUNTANT
PLACE: RAICHUR
DATE:16.5.2022



For S.S.M.College. Raichur

[Signature]
Principal

PRINCIPAL
SITA SUBBARAJU MEMORIAL
COLLEGE, RAICHUR.

SITA SUBBARAJU MEMORIAL COLLEGE, RAICHUR

(Affiliated to T.M.E.A. Raichur)

Consolidated Receipts and payment Account for the year ending 31st March 2022 (1.4.2021 TO 31.3.2022)

RECEIPTS		AMOUNT	PAYMENT		AMOUNT
To	OPENING BALANCE		BY	SALARY TEACHING	
	Cash on Hand	43		BASIC	4418200
	Cash at Bank A/C No			DA	1121734
	SBH-62196470152	1792431		HRA	353456
	A/c No.1479	705575		UGC ARRS	
	A/c No.332	128829			5893390
	A/c No.2730	229065	BY	NON TEACHING	
	A/c No.2731	240043		Basic	1159450
	A/c No.2732	175544		DA	222135
	A/c No.3122	181928		HRA	92756
				SFN	6600
					1480941
			3453458		
To	FEE COLLECTION		By	Temporary staff salaries	549775
	Tuition fees	362840			549775
	Tuition fees-Department	235000	BY	EXPENDITURE UNDER TERM FEES	
	Library fees	21200		Tuition Colleague	124080
	Sports fees	21200		Library	79818
	Identity Card	8500		Reading Room	6552
	Student Development Council	21200		University cultural Activties	25320
	Reading Room fees	14840		University Sports	46420
	Liabrary Deposit	8500		University eligibility	50400
	University cultural Activities	25440		University Registration	80100
	University Sports	46640		University career Guidance	16880
	University eligibility	51000		University Corpus Fund	71600
	University Registration	80600		University Red Cross	10500
	University career Guidance	16960		Scouts & Guides	10550
	University Red Cross	10600		Admission Penalty	8000
	University Corpus Fund	72150		SWF And TBF	15750
				University Examination	173040
	Scouts & Guides	10600		University Exam Advance	25000
	Admission Penalty	12500			744010
	SWF And TBF	15900			
	University Examination	173040	BY	CONTIGENCY & OTHERS	
	University Exam Advance	25000		Post and telegraphs	29473
			1233710	Miscellaneous	165473
			595553	Printing & Stationery	44210
To	Grant from Management TMEA		99716	Audit Fees	15000
To	Bank Interest			Insurance	3660
				Electricity Bill	30426
To	SALARY GRANTS			TA/DA	3700
	Salary grants received from		7374331	Advertisement	8000
	JDCE, Gulbarga			Affilation	29000
					328942
TO	DEDUCTIONS		By	Transfer to TMEA	45778
	EPBF	480			
	LIC	163537	By	Fee concession	3330
	LIC(GSLI)	80281			
	Insurance -Students	2550	BY	DEDUCTIONS	
	Income Tax	1456000		EPBF	480
	Professional tax	8800		LIC	163537
			1711648	LIC(GSLI)	80281
To	Other Recoveries			Income Tax	1456000
	Library Book Recoveries		5565	Insurance- Students	2520
	Transfer Certificate Fee		8900	Professional tax	8800
					1711618
					Contd....2...



	2....			
	<u>SCHOLARSHIP</u>				
TO	Govt of India scholarship				
		167947	By	UGC A/C	116349
			By	Equipments	6200
			BY	<u>SCHOLARSHIP</u>	
				Govt of Indian scholarship-Disbursed	239438
				<u>Closing Balance</u>	
				Cash on Hand	43
				<u>Cash at Bank A/C No</u>	
				SBH-62196470152	2077949
				A/c No.1479	655532
				A/c No.332	129124
				A/c No.2730	177437
				A/c No.2731	247026
				A/c No.2732	173947
				A/c No.3122	69998
					3531056
		14650828			14650828

" Subject to my report of even date attached"

RAMACHANDRA PRABHU
 CHARTERED ACCOUNTANT
 PLACE: RAICHUR
 DATE:16.5.2022



For S.S.M.College. Raichur

[Signature]
 Principal
PRINCIPAL
SITA SUBBARAJU MEMORIAL
COLLEGE, RAICHUR.