RAMACHANDRA PRABHU. U. CHARTERED ACCOUNTANT



① : (O) 230932 (8-Lines), (R) 221422

Fax: 08532 - 225816 Cell: 98455 46660

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HOTEL NRUPATUNGA Station Road, RAICHUR - 584 101

AUDIT REPORT

Date:

I have examined the attached Receipts and Payments Account and Income and Expenditure Account of **SITA SUBBARAJU MEMORIAL COLLEGE RAICHUR** of TME ASSOCIATION RAICHUR for the year ending 31st March 2021 and Balance sheet as on that date & report as under:-

1.Fees Collection:-

As adviced in earlier reports, Student Fees Collection Register is maintained. The total fees receivable is not matching with the actual fees collected. It is explained to me that, this is due to the concession given to the deserving students. In order to exercise proper authorisation and control over the concession given to the deserving students, it is adviced to record the same in the fees Collection Register.

2.Accounting Policy:-

As per the accounting policy followed for all these years, income is accounted on receipts basis, and expenditures are accounted on payment basis.

3 Depreciation:-

As per the procedure followed by the Institution for all these years, depreciation on Fixed Assets is not Charged.

Subject to the above:-

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit.

In my opinion books of accounts are maintained so far it appers from examination of those books produced before me. The Receipts and Payments Account and Income and Expenditure Account for the year ending 31st March 2021 and Balancesheet as on that date are in agreement with the books of accounts as produced before me & information and explanations offered to me.

PLACE: RAICHUR
DATE: 08.09.2021



RAMACHANDRA PRABHU CHARTERED ACCOUNTANT M.NO.23624

SITA SUBBARAJU MEMORIAL COLLEGE, RAICHUR (AFFILIATED TO T.M.E.A.RAICHUR) CONSOLIDATED BALANCESHEET AS ON 31ST MARCH 2021

LIABILITES	I	AMOUNT	ASSETS		AMOUNT
T.M.E. ASSOCIATION			FURNITURES		
MANAGEMENT A/C			As per Last B/Sheet		1058659
As per Last Balancesheet	840447		Tib per Lust by Steet		105005
Add: Received during the year	352094		Electrical items/Projector/others		375066
	1192541		Electrical Relias, 1 Tojector, others		373000
Less: paid during the year	291085	901456	LIBRARY BOOKS		
			As per Last B/Sheet		660424
INCOME & EXPENDITURE A/C			EQUIEPMENTS		
As per Last Balancesheet	5197494		As per Last B/Sheet		407750
ess: Excess of Expenditure over the Income			,		
for the year transferred	194806	5002688	COMPUTER		
	Mill market production and the		As per Last B/Sheet		58356
LIBRARY DEPOSIT					
As per Last Balancesheet		95520	CARPET		
			As per Last B/Sheet		330
SCHOLARSHIP-PAYABLE			, T		
As per Last Balancesheet	420781		TELEPHONE DEPOSIT		
Add: Received during the Yr	287457		As per Last B/Sheet		186
	708238				
Less: Disbursed during the Yr	158514	549724	N.S.S		
			As per Last B/Sheet		529
Deducions Payable					
As per Last Balancesheet	183501	Ву	Closing Balance		
Less: Paid during the year	183501	0	Cash on Hand	43	
			Cash at Bank A/C No		
			SBH-62196470152	1792431	
			A/c/No.1479	705575	
			A/c No.332	128829	
			A/c No.2730	229065	
			A/c No.2731	240043	
			A/c No.2732	175544	
			A/c No.3122	181928	345345
		6549387			654938

" Subject to my report of even date attached"

RAMACHANDRA PRABHU CHARTERED ACCOUNTANT PLACE: RAICHUR DATE:08.09.2021



For S.S.M.College. Raichur

PRINCIPAL
SITA SUBBARAJU MEMORIAL
COLLEGE, RAICHUR.

SITA SUBBARAJU MEMORIAL COLLEGE, RAICHUR (AFFILIATED TO T.M.E.A.RAICHUR)

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2021 (1-4-2020 TO 31-3-2021)

	EXPENDITURE		AMOUNT	INCOME		AMOUNT
TO	SALARY TEACHING		Ву	FEE COLLECTION		
	BASIC	6581400		Tution	79900	
	DA	1118838		Tution Department	134420	
	HRA	526512		Library	12110	
	AGP	3056023	11282773	Sports	12110	
				Identity Card	8120	
To	NON TEACHING			Student Devolopment Council	17300	
	Basic	1106000		Reading Room	12110	
	DA	124424		Liabrary Deposit	8100	
	HRA	88480		University cultural Activities	20760	
	SFN	6600	1325504	University Sports	38060	
				University eligibility	50500	
To	TMEA	29113		University Registration	68100	
	Temporary staff salaries	322981	352094	University career Guidance	13840	
	•			University Red Cross	8650	
TO	EXPENDITURE UNDER TERM FEES			University Corpus Fund	62950	
	Tution Colleage	54520		Scouts & Guides	8650	
	Library	1620		Admission Penalty	18700	
	Reading Room	3829		SWF And TBF	12975	587355
	University cultural Activties	20760				
	University Sports	38060	By	SALARY GRANTS		
	University eligibility	50500		Salary grants received from		
	University Registration	68100		JDCE, Gulbarga		12608277
	University career Guidance	13840				
	University Corpus Fund	62950	By	Interest		107562
	University Red Cross	8650	Ву	Covid -19 Relief Fund- collection		25275
	Scouts & Guides	8650				
	Admission Penalty	18300	Ву	Excess of Expenditure Over The Income		
	SWF And TBF	12975	362754	For The Year transferred to Balancesheet		194806
То	COVD -19 Relief Fund-remited	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	25275			
To	CONTIGENCY & OTHERS					
	Post and telegraphs	18074				
	Miscellaneous	67168				
	Printing & Stationery	44409				* .
	Audit Fees	15000				
	Insurance	3304				
	Electricity Bill	24260	172215			
То	Fee concession		2660			
			13523275		-	13523275

" Subject to my report of even date attached"

RAMACHANDRA PRABHU CHARTERED ACCOUNTANT PLACE: RAICHUR

DATE:08.09.2021

M. No. 02 624

M. No. 02 624

Hotel Nrupaunga

RAICHUR

RAICHUR

Chartered Account

For S.S.M.College. Raichur

PRINCIPAL
SITA SUBBARAJU MEMORIAL
COLLEGE, RAICHUR.

SITA SUBBARAJU MEMORIAL COLLEGE, RAICHUR

(Affiliated to T.M.E.A. Raichur)
Consolidated Receipts and payment Account for the year ending 31st March 2021 (1.4.2020 TO 31.3.2021)

	RECEIPTS	N N	AMOUNT	PAYMEMT		AMOUNT
o	OPENING BALANCE		BY	SALARY TEACHING		
	Cash on Hand	43		BASIC	6581400	
	Cash at Bank A/C No			DA	1118838	
	SBH-62196470152	1847391		HRA	526512	
	A/c/No.1479	559302		UGC ARRS	3056023	112827
	A/c No.332	128094				
	A/c No.2730	266707	BY	NON TEACHING		
	A/c No.2731	221340		Basic	1106000	
	A/c No.2732	160417		DA	124424	
	A/c No.3122	176560		HRA	88480	
	Canara Bank A/C.No . 6840	281960	3641814	SFN	6600	13255
			Ву	TMEA	29113	
o	FEE COLLECTION		Ву	Temporary staff salaries	322981	3520
	Tution fees	79900				
	Tution fees-Department	134420	ВҮ	EXPENDITURE UNDER TERM FEES		
	Library fees	12110		Tution Colleage	54520	
	Sports fees	12110		Library	1620	
	Identity Card	8120		Reading Room	3829	
	Student Devolopment Council	17300		University cultural Activties	20760	
	Reading Room fees	12110		University Sports	38060	
	Liabrary Deposit	8100		University eligibility	50500	
	University cultural Activities	20760		University Registration	68100	
	University Sports	38060		University career Guidance	13840	
	University eligibility	50500		University Corpus Fund	62950	
	University Registration	68100		University Red Cross	8650	
	University career Guidance	13840		Scouts & Guides	8650	
		8650		Admission Penalty	18300	
	University Red Cross	62950		SWF And TBF	12975	362
	University Corpus Fund	8650		SWI Tild IDI		
	Scouts & Guides	18700	R	CONTIGENCY & OTHERS		
	Admission Penalty	12975	587355	Post and telegraphs	18074	
	SWF And TBF		367333	Miscellaneous	67168	
	Control Management TMEA		352094	Printing & Stationery	44409	
To Grant from Manageme	Grant from Management TMEA		332094	Audit Fees	15000	
_	P. 1.7.		107562	Insurance	3304	
Го Го	Bank Interest Covid -19 Relief Fund- collection		25275	Electricity Bill	24260	172
Го	SALARY GRANTS		Ry	7 TMEA		29
.0			,	COVD -19 Relief Fund-remited		2
Salary grants received from JDCE, Gulbarga				y Fee concession		2
го	DEDUCTIONS		В'	Y <u>DEDUCTIONS</u>		
_	EPBF	600		EPBF	710	
	LIC	197606		LIC	231316	
LIC LIC(GSLI) Income Tax Professional tax		40871		LIC(GSLI)	41551	
		1870000	(#)	Income Tax	2016801	
		12000	2121077	Professional tax	14200	2304

Contd....2...



SCHOLARSHIP

TO Govt of india scholarship

BY SCHOLARSHIP

287457 Govt of Indian scholarship

158514

Closing Balance

Cash on Hand 43

<u>Cash at Bank A/C No</u>

SBH-62196470152 1792431

A/c/No.1479 705575

A/c No.332 128829

A/c No.2730 229065 A/c No.2731 240043

A/c No.2732 175544 A/c No.3122 181928

19730911

19730911

3453458

"Subject to my report of even date attached"

RAMACHANDRA PRABHU
CHARTERED ACCOUNTANT
DI ACE: PAICHUR

PLACE: RAICHUR DATE:08.09.2021 WANDRA PRACHE W. NO. 023624 Hotel M. No. 023624 Hotel M. No. 023624 Hotel M. No. 023624 RMCHOR # For S.S.M.College. Raichur

PRINCIPAL
SITA SUBBARAJU MEMORIAL
COLLEGE, RAICHUR.