

2020-21

**RAMACHANDRA PRABHU. U.**  
CHARTERED ACCOUNTANT



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**HOTEL NRUPATUNGA**  
Station Road, RAICHUR - 584 101

**AUDIT REPORT**

Date :

I have examined the attached Receipts and Payments Account and Income and Expenditure Account of **SITA SUBBARAJU MEMORIAL COLLEGE RAICHUR** of TME ASSOCIATION RAICHUR for the year ending 31st March 2021 and Balance sheet as on that date & report as under:-

**1.Fees Collection:-**

As advised in earlier reports, Student Fees Collection Register is maintained. The total fees receivable is not matching with the actual fees collected. It is explained to me that, this is due to the concession given to the deserving students. In order to exercise proper authorisation and control over the concession given to the deserving students, it is advised to record the same in the fees Collection Register.

**2.Accounting Policy:-**

As per the accounting policy followed for all these years, income is accounted on receipts basis, and expenditures are accounted on payment basis.

**3 Depreciation:-**

As per the procedure followed by the Institution for all these years, depreciation on Fixed Assets is not Charged.

**Subject to the above:-**

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit.

In my opinion books of accounts are maintained so far it appears from examination of those books produced before me. The Receipts and Payments Account and Income and Expenditure Account for the year ending 31st March 2021 and Balancesheet as on that date are in agreement with the books of accounts as produced before me & information and explanations offered to me.

**PLACE: RAICHUR**  
**DATE : 08.09.2021**



**RAMACHANDRA PRABHU**  
**CHARTERED ACCOUNTANT**  
**M.NO.23624**



**SITA SUBBARAJU MEMORIAL COLLEGE, RAICHUR**  
( AFFILIATED TO T.M.E.A.RAICHUR)  
CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2021 (1-4-2020 TO 31-3-2021)


	EXPENDITURE	AMOUNT	INCOME	AMOUNT
<b>TO SALARY TEACHING</b>			<b>By FEE COLLECTION</b>	
BASIC	6581400		Tution	79900
DA	1118838		Tution Department	134420
HRA	526512		Library	12110
AGP	3056023	11282773	Sports	12110
			Identity Card	8120
<b>To NON TEACHING</b>			Student Devolopment Council	17300
Basic	1106000		Reading Room	12110
DA	124424		Liabrary Deposit	8100
HRA	88480		University cultural Activities	20760
SFN	6600	1325504	University Sports	38060
			University eligibility	50500
<b>To TMEA</b>	29113		University Registration	68100
Temporary staff salaries	322981	352094	University career Guidance	13840
			University Red Cross	8650
<b>TO EXPENDITURE UNDER TERM FEES</b>			University Corpus Fund	62950
Tution Colleague	54520		Scouts & Guides	8650
Library	1620		Admission Penalty	18700
Reading Room	3829		SWF And TBF	12975
University cultural Activities	20760			587355
University Sports	38060		<b>By SALARY GRANTS</b>	
University eligibility	50500		Salary grants received from	
University Registration	68100		JDCE, Gulbarga	12608277
University career Guidance	13840			
University Corpus Fund	62950		<b>By Interest</b>	107562
University Red Cross	8650		<b>By Covid -19 Relief Fund- collection</b>	25275
Scouts & Guides	8650			
Admission Penalty	18300		<b>By Excess of Expenditure Over The Income</b>	
SWF And TBF	12975	362754	For The Year transferred to Balancesheet	194806
<b>To COVD -19 Relief Fund-remited</b>		25275		
<b>To CONTIGENCY &amp; OTHERS</b>				
Post and telegraphs	18074			
Miscellaneous	67168			
Printing & Stationery	44409			
Audit Fees	15000			
Insurance	3304			
Electricity Bill	24260	172215		
<b>To Fee concession</b>		2660		
		<b>13523275</b>		<b>13523275</b>

" Subject to my report of even date attached"

RAMACHANDRA PRABHU  
CHARTERED ACCOUNTANT  
PLACE: RAICHUR  
DATE:08.09.2021



For S.S.M.College. Raichur

  
Principal  
**PRINCIPAL**  
**SITA SUBBARAJU MEMORIAL**  
**COLLEGE, RAICHUR.**

**SITA SUBBARAJU MEMORIAL COLLEGE, RAICHUR**  
( Affiliated to T.M.E.A. Raichur )  
Consolidated Receipts and payment Account for the year ending 31st March 2021 (1.4.2020 TO 31.3.2021)

	RECEIPTS	AMOUNT	PAYMENT	AMOUNT
To <b>OPENING BALANCE</b>			BY <b>SALARY TEACHING</b>	
Cash on Hand	43		BASIC	6581400
Cash at Bank A/C No			DA	1118838
SBH-62196470152	1847391		HRA	526512
A/c No.1479	559302		UGC ARRS	3056023
A/c No.332	128094			11282773
A/c No.2730	266707		BY <b>NON TEACHING</b>	
A/c No.2731	221340		Basic	1106000
A/c No.2732	160417		DA	124424
A/c No.3122	176560		HRA	88480
Canara Bank A/C.No . 6840	281960	3641814	SFN	6600
				1325504
To <b>FEE COLLECTION</b>			By TMEA	29113
Tution fees	79900		By Temporary staff salaries	322981
Tution fees-Department	134420			352094
Library fees	12110		BY <b>EXPENDITURE UNDER TERM FEES</b>	
Sports fees	12110		Tution Colleague	54520
Identity Card	8120		Library	1620
Student Devopment Council	17300		Reading Room	3829
Reading Room fees	12110		University cultural Activities	20760
Liabrary Deposit	8100		University Sports	38060
University cultural Activities	20760		University eligibility	50500
University Sports	38060		University Registration	68100
University eligibility	50500		University career Guidance	13840
University Registration	68100		University Corpus Fund	62950
University career Guidance	13840		University Red Cross	8650
University Red Cross	8650		Scouts & Guides	8650
University Corpus Fund	62950		Admission Penalty	18300
Scouts & Guides	8650		SWF And TBF	12975
Admission Penalty	18700			362754
SWF And TBF	12975	587355	BY <b>CONTIGENCY &amp; OTHERS</b>	
			Post and telegraphs	18074
To Grant from Management TMEA		352094	Miscellaneous	67168
			Printing & Stationery	44409
To Bank Interest		107562	Audit Fees	15000
To Covid -19 Relief Fund- collection		25275	Insurance	3304
			Electricity Bill	24260
				172215
To <b>SALARY GRANTS</b>			By TMEA	291085
Salary grants received from			By COVID -19 Relief Fund-remited	25275
JDCE, Gulbarga		12608277	By Fee concession	2660
TO <b>DEDUCTIONS</b>			BY <b>DEDUCTIONS</b>	
EPBF	600		EPBF	710
LIC	197606		LIC	231316
LIC(GSLI)	40871		LIC(GSLI)	41551
Income Tax	1870000		Income Tax	2016801
Professional tax	12000	2121077	Professional tax	14200
				2304578

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**SCHOLARSHIP**  
TO Govt of india scholarship

BY **SCHOLARSHIP**  
287457 Govt of Indian scholarship

158514

**Closing Balance**

Cash on Hand	43	
<u>Cash at Bank A/C No</u>		
SBH-62196470152	1792431	
A/c/No.1479	705575	
A/c No.332	128829	
A/c No.2730	229065	
A/c No.2731	240043	
A/c No.2732	175544	
A/c No.3122	181928	3453458

19730911

19730911

" Subject to my report of even date attached"

RAMACHANDRA PRABHU  
CHARTERED ACCOUNTANT  
PLACE: RAICHUR  
DATE:08.09.2021



For S.S.M.College. Raichur

  
Principal  
**PRINCIPAL**  
**SITA SUBBARAJU MEMORIAL**  
**COLLEGE, RAICHUR.**